



MCC LONG ROOM WINE AND FOOD SOCIETY
MINUTES OF 34th ANNUAL GENERAL MEETING
Held in the Hans Ebeling Room,
Wednesday 30th November 2022
Meeting commenced at 11.00 AM.

Chair, Michael Reidy welcomed attendees to the 35th year of operation and the 34th AGM. He confirmed a quorum was present and addressed the previous year's Covid restrictions. Michael confirmed there were 29 members in attendance and proceeded to open the meeting.

APOLOGIES.

Formal apologies were received by the Secretary and they are: Stuart Fletcher, Belinda Kendall-White, Ian Johnson, George Swinburne, Maureen Swinburne, Stuart Stockdale, Aris Imbardelli, Keith Irvine, Robert Oliphant, Stuart Fox, Peter Armitage, Michael Happell, and John Lee. Proposer to accept, David Brown, Alan Podger. Accepted.

MINUTES OF THE PREVIOUS MEETING.

The minutes of the previous annual general meeting held on 24th November 2021 were circulated to members by the Secretary and confirmed as a true record of the meeting on the motion of David Thwaites, seconded Andrew Rechtman. There were no matters arising from the previous minutes.

REPORTS.

The Secretary, Ian Maguire, advised that the Chair's report, Secretary's report and the Treasurer's report were circulated prior to this meeting. Proposal that the Chair's report has been read – Proposed by David Thwaites and seconded by Andrew O'Brien. Accepted. Proposal that the Secretary's report has been read – Proposed by Andrew Home and seconded by Michael Ellis.

In the Treasurer's absence the Chair, Michael Reidy, presented the Treasurer's report for the year together with the audited accounts. Robert Rouch proposed that they be accepted, seconded, Alex Gillon. Approved.

ELECTION OF OFFICE BEARERS AND COMMITTEE.

The Secretary assumed the chair for the election of office bearers and committee members for 2023.

The Secretary advised that the following nominations had been received:

Chair – Michael Reidy

Vice Chair – David Thwaites

Vice Chair – Robert John.

Honorary Secretary – Ian Maguire

Honorary Treasurer – Robert Oliphant

Wine and Food Master – Michael Ellis

Cellar Master – Andrew O'Brien

Committee Member positions (5 Positions available):

- Russell Snibson
- Andrew Home
- Ian Kerville
- Robyne Somerville
- Andrew Mason

The Secretary noted that the number of candidates for the office bearer and committee positions did not exceed the number of positions available under the Society's rules and regulations.

Accordingly, the committee for 2023 is:

Chair – Michael Reidy

Vice Chair – David Thwaites

Vice Chair – Robert John

Honorary Secretary – Ian Maguire.

Honorary Treasurer – Robert Oliphant

Wine and Food Master – Michael Ellis.

Cellar Master – Andrew O'Brien.

General Committee – Russell Snibson, Andrew Home, Ian Kerville, Robyne Somerville and Andrew Mason.

The Secretary congratulated the new committee for 2023.

APPOINTMENT OF HONORARY AUDITOR.

Michael Reidy advised that Bernard D McMenamin is prepared to act as auditor for the society for 2023. Andrew Home proposed, seconded David Brown, that Bernard D McMenamin be appointed auditor for the financial year ending 30 June 2023. Approved.

GENERAL BUSINESS.

Michael Reidy updated the timeline for the Incorporation of the Society, with an announcement expected at the February luncheon about an extraordinary special general meeting.

Michael commended and acknowledged retired Committee members Paul Kinross and Beth Benson on their significant contributions.

Questions from the floor:

Alex Gillon enquired as to whether the same arrangements we had with Epicure were adopted by Delaware North. Alex enquired re the sale of both Summerfield and Heathcote wines. The Secretary replied yes to both queries with wine tastings at the Christmas party.

Alex expressed concern re the size of the Waiting list. The Secretary replied that this is an on-going issue with general discussion at all meetings to resolve. The Chair was reluctant to run duplicate events but suggested we could run other special functions.

Leo Doyle enquired about aligning our subs with the MCC such as country, interstate and overseas. Leo said Heathcote winery has great wine for consideration for the cellar and functions, he also had concerns with the new caterer. Michael acknowledged and will discuss with the appropriate personnel.

Andrew Rechtman asked for distribution of function dates. Usually February of each year. Robert Rouch brought up the topic about the new model of the Society which prompted Michael to discuss the complexities of incorporation and the need to ensure no detriment occurs from the change.

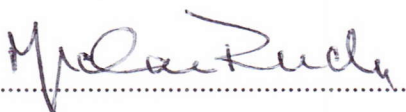
Roger Hall asked do we insure our wine. Yes, the MCC insure this.

Michael stated we need to engage in multiple insurance policies hoping the MCC will cover these costs.

David Brown asked is incorporation a choice, leading to a discussion on the MCC's review for risk and governance. Michael emphasized the collaborative work with the MCC.

There being no further business, the meeting closed at 11.45 AM.

Confirmed as a true record.

..... Chair.

Chair's Report – AGM November 2023

I am pleased to present my Chair's Report for FY23. The year under review is historical in that we marked 36 years since our formation and our final year as an unincorporated body operating directly under the umbrella of the MCC. From July 1, 2023, we will operate as an Incorporated Association, registered with Consumer Affairs Victoria, and regulated under the Associations Incorporation Reform Act 2012. Although we will now have additional legal responsibilities and protections, we will continue to be affiliated with the MCC and from a Society members' perspective it should be business as usual. Many thanks to David Thwaites who guided us through this complex process.

In April 2023 we announced the winners of our annual awards. Congratulations to Winery of the Year, Grampians Estate, owned by Tom and Sarah Guthrie. Chef of the Year was Markus Werner who matched wines presented by McPherson Wines in August 2022. Blue spanner crab for entrée and Victorian spring lamb were highlights of Markus' menu. Winner of the Chair's Award for outstanding Apprentice of the Year was Liam Jones. Congratulations to all our award winners.

A major focus for your committee over the past year, and for the year ahead, is a full review of our wine cellar. We have identified wines where we do not have sufficient quantity to allocate to a cellar function and also wines that are in all likelihood past their best. Michael Ellis, as Wine and Food Master, supported by Robert John, Russell Snibson, Andrew O'Brien, Andrew Mason, and Andrew Home are developing a cellaring strategy for the next decade which both current and future members will benefit from, just as we have benefited from previous committees.

Our annual Christmas Party has proven very popular with both our members and our waitlist. In December 2022, over 500 people attended the function which was held in the Members Dining Room. Going forward we are looking to have separate events for members and waitlist to better manage wine and food options and attendee numbers. We will trial this in December 2023 and review the overall experience for our members as we plan for future years.

Our Society remains in a strong financial position, with strong cash reserves to support our cellar and operational plan, I would like to thank Robert Oliphant for his continuing work as Treasurer. Ian Maguire, as Secretary, carries a significant load to ensure our Society operates efficiently and for the benefit of all members. I thank him on behalf of all members for the wonderful work he does. We recently mailed our Society News to all members and I thank Robert John, Robyne Somerville and Ian Kerville for all their hard work in producing such a high quality and informative publication.

Michael Ellis, as Wine and Food Master, continues to challenge us to deliver innovative functions with high quality wines and food on offer to our members and guests. Looking forward to 2024 we have an exciting group of wineries scheduled, we will publish these on our website in coming weeks.

I also acknowledge our whole committee for their voluntary contributions which ensures the success of our Society. Special thanks also to the Delaware team, and to Elissa Cohen and Anna Fowler, from the MCC, who have provided us with fantastic support throughout the year under review.

We remain committed on delivering great value functions for the enjoyment of our members. I look forward to sharing your company over the coming year.



Michael Reidy – Chair

MCC LONG ROOM WINE AND FOOD SOCIETY

AGM 2023

SECRETARY'S REPORT

As the Melbourne Cricket Club Long Room Wine and Food Society celebrates its 36th year, we reflect on a journey marked by exceptional culinary experiences and exquisite wines. Our gatherings, a blend of fine food crafted by master chefs and a diverse selection of wines from our cellar and nationwide wineries, epitomize not just quality but also value.

In 2023, our Society's membership stands robust at 275. Over the past year, we've seen an influx of interest, with seventy new applications adding to our waiting list, now at a significant count of 950. We have recently welcomed thirty new full members from this list. Additionally, the Society extends invitations to those on the waiting list to join us at three special events annually. The 2022 Christmas party remains a highlight, having attracted an impressive 500 attendees.

This year has seen a full year of functions since Delaware North came aboard as our catering partners. The transition has been remarkably smooth and well received by our members and Delaware North has consistently delivered high quality food and service, aligning perfectly with our standards. We extend our heart-felt thanks for their support and eagerly anticipate their continued excellence in 2024.

Our committee members deserve immense gratitude for their voluntary dedication and professionalism, ensuring the Society's sustained success at every function. Special thanks to Michael Reidy for his outstanding leadership and guidance as Chair. His efforts, alongside the invaluable experience brought by David Thwaites during the Incorporation process, have been fundamental to our progress. Special thanks to our sub-committee for conducting an important cellar review and those involved on the Committee that developed and distributed our recent annual magazine.

Our sincere thanks go to the MCC for their continued support and provision of function and meeting rooms, as well as space for our cellar. A special mention to Anna Fowler and her team, and our functions experience co-ordinator, Elissa Cohen, for their exceptional service. Elissa's co-ordination of functions, guests, and procedures, alongside Agneeta Santimano from Delaware North, has ensured seamless events throughout 2023.

As we look forward to another year of exceptional wine and food experiences, I extend my best wishes to all for a fulfilling 2024.

IAN J MAGUIRE

Secretary, MCC Long Room Wine and Food Society

Treasurers Report

The Financial Statements for 2022-23 include a total of 12 functions compared to 9 functions held in the 2021-22 year.

The net operating result for the year was a surplus of \$25,661 (21-22 \$24,402).

The trading loss (for functions) of \$10,900 was slightly lower than the previous year (21-22 \$14,395).

Function income and catering variances compared to 21-22 reflect the increased number of functions in 22-22.

Revenue from subscriptions was lower than 21-22 due to the non renewal of membership by some members.

Revenue from nominations increased by approx. \$5k from the previous year.

For expenses printing and stationary includes the cost of the society newsletter which did not occur in 21-22.

Committee expenses for 22-23 and 21-22 includes one extra meeting and one less meeting respectively accounting for the variance between years.

For the Balance Sheet cash variances between years reflect the timing of payments received from the MCC (cash at bank) and also the timing of collection of subscription payments (cash management a/c).

The accounts receivable balance is for funds to be received from the MCC for the June function.

The accounts payable balance is for accrued expenses for the May and June functions.

I would like to thank all of the committee for their assistance in managing the finances of the society.

I wish everyone a safe and happy end to 2023 and look forward to joining you at functions in 2024.

Robert Oliphant
Treasurer

MCC LONG ROOM WINE & FOOD SOCIETY

STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2023

	2023	2022
Current Assets		
Cash at bank	69,307	26,148
Cash Management account	33,988	3,402
Term deposit	91,683	91,355
Inventory - at cost	145,791	139,300
Accounts receivable	13,780	25,899
Prepayments	-	12,912
Sundry debtor (GST)	-	4,910
	<u>\$ 354,548</u>	<u>\$303,926</u>
TOTAL ASSETS	<u><u>\$ 354,548</u></u>	<u><u>\$303,926</u></u>
Current Liabilities		
Accounts payable	35,650	12,613
GST payable	1,924	-
Awards yet to be presented	1,500	1,500
	<u>\$ 39,074</u>	<u>\$ 14,113</u>
NET ASSETS	<u><u>\$ 315,474</u></u>	<u><u>\$289,813</u></u>
Equity		
Accumulated surplus	<u><u>\$ 315,474</u></u>	<u><u>\$289,813</u></u>

MCC LONG ROOM WINE & FOOD SOCIETY

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30TH JUNE 2023

	2023	2022
Income		
Subscriptions	32,345	34,109
Nomination Fees	15,502	10,182
Gross profit/(loss} from trading	(10,900)	(14,395)
Bank Interest	711	717
Miscellaneous income	597	608
	<u>\$38,254</u>	<u>\$31,221</u>
Expenditure		
Committee Expenses	1,844	819
General expenses	4,530	4,184
Printing, stationery and postage	4,259	233
Awards	1,960	1,583
	<u>\$ 12,593</u>	<u>\$ 6,819</u>
Net Income(Loss)	25,661	24,402
Accumulated surplus at the beginning of the year	289,813	265,411
Accumulated surplus at the end of the year	<u>\$315,474</u>	<u>\$ 289,813</u>

MCC LONG ROOM WINE & FOOD SOCIETY

TRADING STATEMENT FOR THE YEAR ENDED 30TH JUNE 2023

	2023	2022
Income		
Functions - Members	91,850	57,900
- Visitors	120,609	95,318
Sale of wine	14,904	24,900
	<u>227,364</u>	<u>178,118</u>
 Opening stock on hand	139,300	102,690
Purchases	80,073	107,035
	<u>219,373</u>	<u>209,725</u>
Less closing stock on hand	(145,791)	(139,300)
	<u>73,582</u>	<u>70,425</u>
 Catering	164,682	121,730
Miscellaneous		358
	<u>238,264</u>	<u>192,513</u>
 Gross Profit/(Loss) from Trading	<u><u>\$(10,900)</u></u>	<u><u>\$(14,395)</u></u>

MCC LONG ROOM WINE & FOOD SOCIETY

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2023

Note 1. Statement of Accounting Policies

These financial statements are a special purpose financial report prepared in order to provide financial statements which satisfy the requirements of the *Associations Incorporation Reform Act 2012*. The Committee has determined that the Association is not a reporting entity and therefore there is no requirement to apply Accounting Standards and other mandatory professional reporting requirements in the preparation and presentation of these statements.

The statements have been prepared in accordance with the requirements of the *Associations Incorporation Reform Act 2012*. The statements are primarily prepared on an accrual basis. They are based on historic costs and do not take into account changing money values, or except where specifically stated, current valuations or non-current assets.

(a) Income Tax

The Association operating within its present objects is exempt from income tax pursuant to exempt activities defined in Division 50 of the Income Tax Assessment Act (1936) as amended. In the event that the Association was taxable, then only non-member income of the Association less pro-rata applicable deductions thereto would be assessable for tax, as member income is excluded under the principle of mutuality.

(b) Income and Expenses

Income and expenses are recorded in the year they are earned and incurred.

(c) Stocks on Hand

Stocks on hand of items purchased for use are valued at cost or the net realisable value, whichever is the lower.

(d) Goods and Services Tax (GST)

Revenue, expenses and assets are recognized net the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognized as part of the cost of acquisition of the asset or part of an item of expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

(e) Cash and Cash Equivalents

Cash includes on hand and at call deposits with banks or financial institutions and investments in money market maturing within less than six months.

Note 2 Auditor's Remuneration

The Association incurs no charge for auditor's remuneration, as the audit is conducted on an honorary basis.

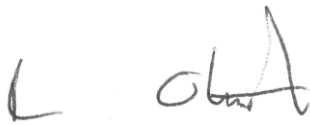
MCC LONG ROOM WINE & FOOD SOCIETY

STATEMENT BY MEMBERS OF THE COMMITTEE

In the opinion of the Committee the accompanying accounts:-

- 1) give a true and fair view of the financial position of the MCC Long Room Wine & Food Society as at 30th June 2023, and
- 2) the results of the MCC Long Room Wine & Food Society for the year ended 30th June 2023.

This statement is made in accordance with a Resolution of the Committee and is signed for and on behalf of the Committee by:



Treasurer

Dated this 22nd day of November 2023

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MCC LONG ROOM WINE & FOOD SOCIETY

Report on the Audit of the Financial Report

Qualified Opinion

We have audited the financial report of the MCC Long Room Wine and Food Society (the Association), which comprises the statement of financial position as at 30 June 2023, the statement of financial performance for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the Association.

In our opinion, except for the effects of the matter described in the *Basis for Qualified Auditor's Opinion* section of our report, the accompanying financial report gives a true and fair view of the financial position of the Association as at 30 June 2023, and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the *Associations Incorporation Reform Act 2012*.

Basis for Qualified Auditor's Opinion

As an audit procedure it was not practicable to extend our examination of receipts beyond the accounting for amounts received as shown by the books and records of the Association.

We did not attend the stock-take of inventory on hand at year end. The balance reported in the statement of financial position accords with the physical count performed by members of the committee.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Association to meet the requirements of the *Associations Incorporation Reform Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Committee for the Financial Report

The Committee is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the *Associations Incorporation Reform Act 2012* and for such internal control as the Committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, Including any significant deficiencies in internal control that we identify during our audit.



Bernard McMenamin

CLARKE & COMPANY
Chartered Accountants

Dated this 22nd day of November 2023

23 November 2023

The Treasurer
Mr Robert Oliphant
MCC Long Room Wine & Food Society

Sent by email only to: robert_oliphant@hotmail.com

Dear Sir

I consent to act as Auditor of the Society for the financial year 30 June 2024 if so elected at the Annual General Meeting to be held on 29 November 2023.

Yours faithfully



Bernard McMenamin



MCC LONG ROOM WINE & FOOD SOCIETY

COMMITTEE NOMINATIONS FOR 2024

CHAIR – MICHAEL REIDY

VICE CHAIR – DAVID THWAITES

VICE CHAIR – ROBERT JOHN

SECRETARY – IAN MAGUIRE

TREASURER – ROBERT OLIPHANT

WINE AND FOOD MASTER – MICHAEL ELLIS

CELLARMASTER – ANDREW O'BRIEN

COMMITTEE:

ANDREW HOME

IAN KERVILLE

ROBYNE SOMERVILLE

RUSSELL SNIBSON

ANDREW MASON

31/10/2023