

MCC BRIDGE CLUB

STATEMENT OF INCOME AND EXPENDITURE FOR 12 MONTHS ENDED 31st MARCH 2023

		2023	2022
		Total Year	Total Year
INCOME			
Table Fees	Members	\$15,040.00	\$7,750.00
	Visitors	\$5,790.00	\$3,685.00
Online Play	Bridge Base Online	\$157.24	\$4,494.76
	Real Bridge	\$0.00	\$79.25
	Total	\$20,987.24	\$16,009.01
Subscriptions		\$7,415.00	\$7,149.00
Interclub Matches		\$790.00	\$0.00
Sale of Cards		\$0.00	\$0.00
Lessons		\$120.00	\$60.00
Interest Received from Term Deposit		\$17.02	\$39.56
Xmas Lunch		\$1,790.00	\$1,580.00
Miscellaneous - refer to attached schedule		\$10.60	\$4.90
Donations Received		\$291.60	\$0.00
TOTAL INCOME		\$ 31,421.46	\$24,832.67

EXPENSES			
Bridge Director Fees - weekly play days		\$14,710.00	\$11,125.32
Catering		\$8,147.36	\$4,658.90
Stationery		\$62.83	\$0.00
Cannon - Name Badges		\$143.53	\$129.55
Bridge Materials		\$0.00	\$260.00
Miscellaneous - refer to attached schedule		\$911.48	\$233.00
Trophies		\$81.00	\$0.00
Xmas Lunch		\$3,661.45	\$2,621.45
Interclub:			
Interclub Director		\$0.00	\$0.00
Interclub Player Charges		\$720.00	\$0.00
Interclub Catering		\$0.00	\$0.00
Sub total Interclub costs		\$720.00	\$0.00
ABF/VBA		\$1,947.98	\$2,069.71
Lessons		\$675.00	\$200.00
Donations		\$0.00	\$0.00
Bank Fees		\$0.00	\$134.80
TOTAL EXPENSES		\$31,060.63	\$21,432.73

NET OPERATING RESULT FOR PERIOD	\$360.83	\$3,399.94
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CASH BOOK

1st APRIL 2022 Opening Balance	\$11,542.51	\$8,198.57
INCOME OPERATING	\$31,421.46	\$24,832.67
EXPENSES OPERATING	-\$31,060.63	-\$21,432.73
Less Repayment of Liability - Real Bridge Refunds	-\$608.00	-\$56.00
31 March 2023 Closing Balance	\$11,295.34	\$11,542.51

BANK STATEMENT

31 March 2023	\$11,295.34
ADD INCOME NOT BANKED	\$0.00
LESS UNPRESENTED PAYMENTS	\$0.00
Reconciled Balance at 31 March 2023	\$11,295.34

TERM DEPOSIT

31 March 2023	Maturity 1 May 2023	\$11,337.50	\$11,337.50
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TOTAL ASSETS	\$22,632.84	\$22,880.01
Less LIABILITIES - Real Bridge Refunds Due. Note 1.	\$0.00	-\$608.00

TOTAL FUNDS at 31st March 2023	\$22,632.84	\$22,272.01
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Reconciliation:		2022 Comparative
1st April 2022	Cash Book Opening Balance	\$11,542.51
	Term Deposit Opening Balance	\$11,337.50
	Liability for Real Bridge Refunds	-\$608.00
	Total Opening Balances	\$22,272.01
	Add Surplus/(Deficit) for the 12 months period	\$360.83
	Balance as at 31 March 2022	\$22,632.84

Note 1 - Real Bridge Liability

\$664.00 has been deducted from Real Bridge Fees and treated as a Liability to be repaid to members.

These were fees paid by members directly to Real Bridge during the year ended 31 March 2021, which exceeded the games played and were remitted to the Club.

During the current year the full amount owing to members was either repaid or donated back to the Club.